

PRESS RELEASE



Recursion Software, Inc.

For more information contact:

Teresa Lipari
Recursion Software, Inc.
800.727.8674
info@recursionsw.com

FOR IMMEDIATE RELEASE

INEA Corporation Relies On Recursion's C++ <ToolKits> since 1996
Rich functionality and code quality

DALLAS, TX (April 20, 2004) – Recursion Software, Inc. announced today that INEA Corporation has once again chosen to incorporate C++ <ToolKits>[™] into its financial services' Integrated Business Performance Management Suite. INEA has used the <ToolKits> in their multidimensional database since 1996 to provide rapid, incisive information to financial decision makers.

INEA's software integrates a multidimensional database that can run in a synchronized manner in globally distributed organizations. C++ <ToolKits> enable INEA's powerful software to stream data among multiple sites - communicating between web servers and applications servers or among application servers, allowing financial institutions to rapidly adapt to a changing and complex environment.

INEA's CTO, Andrew Beck, cites the enhanced productivity achieved through use of the C++ ToolKits as the main reason for the continued relationship between INEA and Recursion Software, Inc. "Rich functionality, completeness of implementation, and the quality of the code enable the Integrated Business Performance Management Suite to support distributed data streaming around the world," said Mr. Beck, "We have used the toolkits extensively, and they are very easy to work with."

The most recent version of the C++ ToolKits includes not only the multi-faceted Communications Toolkit used by INEA, but also a Web ToolKit with classes for dynamically building Hypertext Markup Language (HTML) web pages, and a Math ToolKit containing classes for building performance-oriented, scientific computing applications.

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About INEA Corporation

INEA Corporation is the first performance management software provider to focus exclusively on the financial services industry. It is the only application to deliver Financial Services industry enriched enterprise planning, forecasting, modeling, profitability analytics, management and regulatory reporting on a unified web-based platform. Many of the world's leading financial institutions rely on INEA, including Mellon Financial Corporation, Royal Bank of Canada, Scotiabank, KeyBank, and TD Bank Financial Group. INEA is based in Toronto with offices in New York, Boston and London. For more information on INEA visit www.ineacorp.com.

About Recursion Software, Inc.

Recursion Software provides software engineers with powerful enterprise development solutions using proven Java®-based methods and emerging Web Services technologies. Recursion Software products allow Java, C# and C++ developers to be productive quickly, by leveraging our expertise in object-oriented techniques and incorporating industry standards. Recursion Software is headquartered in Frisco, Texas. To learn more about us visit our website at www.recursionsw.com or call 1-800-727-8674.

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